

Edizione: AGM approves results for 2024

Alessandro Benetton and Enrico Laghi re-elected Chairman and CEO

Benetton: “We cannot afford to rest on our laurels, we will continue to ‘experiment by doing’, and contaminating the approach of the long-term investor with the spirit of those, such as start-ups, looking to create a product or service that did not previously exist”

Treviso, 24 June 2025 – The Annual General Meeting (“AGM”) of Edizione spa’s shareholders, chaired by Alessandro Benetton, has approved the **financial results for 2024**. Consolidated revenue is up to €10.1 billion (€9.5 billion in 2023) and NAV has risen to €13.2 billion (€11.7 billion in 2023). The Group’s workforce has also grown to over 100,000 in the last three years (from approximately 70,000, on an aggregate basis), whilst around a third of our senior managers are now women. The Group’s infrastructure businesses are on track to meet their ESG targets, with net zero to be achieved by 2040. 73% of all the electricity consumed by the companies in the Group’s portfolio is from renewable sources.

“During 2024, we remained firmly committed to the process of bringing about change and innovation at Edizione. We have further improved the Group’s operating performance, broadening the focus of our efforts; we have radically reformed our governance, aligning it with international best practices; and we have continued to make concrete, tangible progress in terms of sustainability and innovation, key values for us and for all our investees,” writes the Chairman, Alessandro Benetton, in his letter to stakeholders.

The AGM also elected the Board of Directors in compliance with the new articles of association. These require, with effect from this term of office, the adoption of a **one-tier governance system**. This will streamline the Company’s decision-making, in line with the latest international governance guidelines.

Under the new governance arrangements, the four branches of the family have unanimously approved the names of **four independent Board members**.

In addition to re-electing **Vittorio Pignatti** and **Irene Boni**, two new members have been elected: **Laura Zanetti** (Director of the degree course in Economics and Finance at the Bocconi University, Chartered Accountant and Auditor) and **Annachiara Svelto** (an expert in corporate law, M&A and Corporate Governance, previously a member of the boards of Enel, Terna and Credito Emiliano).

The AGM also proceeded to elect **Alessandro Benetton** as a Director and as Chairman for the next three years; **Enrico Laghi**, who will be Chief Executive Officer for three years; and **Carlo Bertagnin Benetton**, **Christian Benetton** and **Ermanno Boffa**.

The recent amendments to the articles of association highlight the centrality of the Board, which will focus on strategic matters at the holding company whilst delegating responsibility for operational matters to the Chairman and the CEO.

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“In the coming years, we intend to continue growing in the industrial sectors where we have already acquired major expertise, assessing new opportunities and bringing innovation and financial and industrial expertise wherever we invest. At the same time, we will proceed to “experiment by doing”, contaminating the approach of the long-term investor with the spirit of those, such as start-ups, looking to create a product or service that did not previously exist. We cannot afford to rest on our laurels but must always seek to do better for the companies in our Group and for all our stakeholders. A challenging future awaits us, with geopolitical instability likely to increase. It is up to us to rise to these challenges with skill and determination, in the conviction that we must continue to play a leading role in Italy and in all the economies in which we are and will be present,” concludes the Chairman, Alessandro Benetton, in his letter to stakeholders.

The Board expressed its gratitude to the outgoing Directors and Statutory Auditors for their invaluable contribution and efforts over the years.



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