EDIZIONE

Edizione increases its stake in Cellnex Telecom to 9.9% Industrial and stable holding

Treviso, 22 June 2023 - Edizione S.p.A. voluntarily announced today that it has acquired a stake corresponding to 1.70% of the share capital of Spain's Cellnex Telecom S.A., one of Europe's leading telecommunications and broadcasting infrastructure operators, bringing its indirect stake in the company to 9.903%. The Spanish stock exchange authorities were notified only for information purposes.

This increase, which took place through ConnecT Due S.r.l., a vehicle wholly held by Schema Gamma, S.r.l., which in turn is entirely controlled by Edizione, is a confirmation of the positive expectations placed in Cellnex's future and of the confidence in the company's management. For Edizione, Cellnex is an industrial and stable shareholding.

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Edizione S.p.A.

Established in 1981, Edizione S.p.A. is one of Europe's leading industrial holding companies, now in its second generation, entirely controlled by the Benetton family.

Chaired by Alessandro Benetton, the Board is composed of the Chief Executive Officer Enrico Laghi, three directors who are direct representatives of the Benetton family namely Carlo Bertagnin Benetton, Christian Benetton and Ermanno Boffa, and four independent directors Irene Boni, Francesca Cornelli, Claudio De Conto and Vittorio Pignatti Morano Campori, whose distinctive expertise spans the fields of management, finance and M&A, as well as governance, education and technological innovation.

Edizione's investment policy unfolds internationally, inspired by the principle of sustainable growth, with an approach that is always ESG conscious. The philosophy that guides and accompanies Edizione's investments is based on the virtuous interaction between ownership and management, in a long-term perspective. Edizione pursues its objectives by adhering to a set of principles and rules, embodied in its Code of Ethics, which establish the values and guidelines for all behaviour and investments.

As of 31 December 2021, the Net Asset Value (NAV) of the investment portfolio is approximately Euro 12 billion.

The main sectors in which Edizione is active are: transport infrastructure, through its stake in Mundys, travel retail through Dufry, and textiles and clothing, with the historical brand Benetton (founded in 1965). Edizione is also present in the digital infrastructure sector, with its shareholding in Cellnex Telecom, in the real estate sector (through its subsidiary Edizione Property), in the agricultural and hotel sectors, and has a portfolio of shares in the financial sector, represented by its shareholdings in Assicurazioni Generali and Mediobanca.

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