

THE BOARD OF DIRECTORS APPROVES THE 2019 FINANCIAL STATEMENTS

- *The 2019 consolidated financial statements reported revenues of Euro 17,928 million with the complete consolidation of the Spanish Abertis (Euro 13,153 million in 2018)*
- *Net profit for the period down to Euro 55 million from 184 million in 2018*
- *Net financial debt Euro 40,484 million (Euro 39,262 million in 2018) of which Euro 36,722 million related to the Transport Infrastructure sector (Euro 21,500 million related to Abertis)*
- *The Board of Directors expresses its thanks to more than 100,000 people in the Group*
- *The Board of Directors adopts a prudential approach and proposes not to distribute the dividend*
- *Edizione Shareholders' Meeting to be held on second call on July 21, 2020*

Treviso, June 23, 2020 - The Board of Directors of Edizione Srl has examined and approved the consolidated financial statements for the year ended December 31, 2019.

The Board had already decided, in a previous meeting, to adopt a prudential approach and propose to the Shareholders' Meeting not to distribute the dividend.

The Shareholders' Meeting will be held, on second call, on July 21, 2020.

The Board commented, "*The results of 2019 should not make us forget the dramatic consequences of the pandemic linked to Covid-19 which, since the beginning of 2020, has strongly impacted all sectors in which the Group operates, starting from the dramatic drop in motorway and airport traffic. First of all, we would like to convey our thoughts and thanks to more than 100,000 people of the Group, of whom over 30,000 in Italy, who have continued to commit themselves with professionalism and sense of duty, even in extremely difficult environmental and health situations, guaranteeing essential public services for the community and allowing the Group companies the necessary operations. We are counting on them to overcome this period of global crisis, whose duration and impact is objectively difficult to predict*".

The Board added "*We are aware that 2020 will be a demanding year, but we are all working with determination, sense of responsibility and trust for the future of the Group; the holding company will continue to be alongside its subsidiaries to promote their growth and development, also by involving partners who share its strategy and governance*".

Revenues for 2019 amount to Euro 17,928 million, an increase of Euro 4,775 million (+ 36%) compared to 2018, due to the higher revenues of the Transport Infrastructure sector thanks to the consolidation of the Spanish group Abertis group for the full year.

The geographical distribution of revenues sees Italy in first place with Euro 7,241 million, equal to 40.4% of the total, followed by Rest of Europe with Euro 5,391 million (30.1%), the Americas Euro 4,774 million (26.5 %) and Rest of the World Euro 522 million (2.9%).

The breakdown by business segment sees the Transport infrastructure at Euro 11,217 million, equal to 62.6% of the total; Food & Beverage Services for Travelers Euro 5,393 million (30.1%); Clothing and Textiles Euro 1,236 (6.8%) while the other sectors amount to Euro 82 million (0.5%).

EBIT for 2019 is equal to Euro 1,953, down 4.0% compared to 2018; it is impacted in particular by the provision of Euro 1,500 million made by the subsidiary Autostrade per l'Italia after the start of the dispute procedure on an alleged contractual breach related to the tragic collapse, in August 2018, of a section of the Polcevera Viaduct of the A10 Genova-Ventimiglia highway.

Net profit drops to Euro 55 million (Euro 184 million in 2018).

The consolidated net financial debt is equal to Euro 40,484 million (Euro 39,262 million in 2018) of which Euro 36,722 million related to the Transport infrastructure sector (Atlantia Group) and Euro 21,500 million of the latter attributable to the Spanish subsidiary Abertis.

The overall workforce of Edizione at December 31, 2019 is equal to 103,251 people, of whom approximately 30% based in Italy, 53% of them female.

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