SCHEMATRENTAQUATTRO S.R.L.

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Schematrentaquattro S.r.l. launches sale of a maximum amount of 23,360,600 Autogrill S.p.A. ("Autogrill") ordinary shares and a maximum amount of 23,300,480 World Duty Free S.p.A. ("WDF") ordinary shares through an accelerated book building offering to institutional investors

Treviso, October 23, 2013

Schematrentaquattro S.r.l., a wholly owned subsidiary of Edizione S.r.l., which currently owns 59.28% of Autogrill's share capital and 59.26% of WDF share capital, has launched the sale of:

- a maximum amount of 23,360,600 Autogrill ordinary shares (corresponding to 9.18% of Autogrill's share capital); and
- a maximum amount of 23,300,480 WDF ordinary shares (corresponding to 9.15% of WDF's share capital)

through an accelerated book building offering to institutional investors.

J.P. Morgan Securities plc is acting as Sole Bookrunner for the placement.

The book-build will commence immediately and Schematrentaquattro S.r.l. reserves the right to close the books at any time. Schematrentaquattro S.r.l. will announce the outcome of the placement upon completion.

As part of the transaction and in line with market practice for placements of this nature, Schematrentaquattro S.r.l. has agreed to a 180 day lock-up period with respect to its ownership of Autogrill and WDF shares following completion of the placement.

The transaction aims at increasing the liquidity of Autogrill and WDF shares in response to growing interest of investors.

Upon completion of the sale of all the shares offered in the accelerated book building, Schematrentaquattro S.r.l. will continue to maintain control of Autogrill and WDF, owning approximately 50.1% of the share capital of both Autogrill and WDF and will continue to support each of them in their initiatives for growth in value.

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In connection with any offering of the shares of Autogrill S.p.A. and World Duty Free S.p.A. (the "Shares"), the Sole Bookrunner and any of its affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Sole Bookrunner or its affiliates may enter into financing arrangements and swaps with investors in connection with which the Sole Bookrunner (or its affiliates) may from time to time acquire, hold or dispose of Shares. The Sole Bookrunner does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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The Sole Bookrunner is acting on behalf of Schematrentaquattro S.r.l. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Sole Bookrunner nor for providing advice in relation to any offering of the Shares.

Contact:

Federico Sartor

Mob. +39 335298292