

## PRESS RELEASE

Treviso, Italy, January 29, 2015 – With regard to the news reported today by some press agencies concerning the company World Duty Free S.p.A. (“WDF”), Edizione S.r.l., at the request of the Italian Stock Exchange Authority - CONSOB, reminds that over the last months the top management of WDF repeatedly confirmed its willingness to consider potential growth opportunities by means of business combinations with other players of the industry.

Such strategy was lastly confirmed on January 15, 2015 at the presentation to the financial community of the *Three Year Budget 2015-2017* which was approved by WDF's Board of Directors on the same day.

After such date, Edizione received numerous requests for information from investment banks. However, until today, no concrete proposals have followed.

The management of WDF remains focused on the implementation of the *Three Year Budget 2015-2017* which, as stated in the press release of January 15, 2015, “*does not take into account new growth prospects through acquisitions that the company may address in the coming years nor upsides related to potential business combination; the Budget is in fact mainly focused in streamlining operations and implementing efficiency initiatives across the whole Group*”.

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