EDIZIONE

EDIZIONE: NEW SHAREHOLDING STRUCTURE ESTABLISHED FOLLOWING EVOLUZIONE'S EXIT FROM THE GROUP

Edizione's discontinuity and development journey continues: Ricerca, Regia and Proposta family branches, under the leadership of Alessandro Benetton, are working on the 2027–2030 strategic plan, which will be approved by year-end.

Treviso, 23rd July 2026. A formal agreement has been reached between Edizione and the Evoluzione family branch for the latter's exit from the Group. The agreement, reached in a spirit of mutual cooperation, is based on Edizione's new governance framework, which provides for the possibility of shareholders exiting the company during the period between August and November 2026.

The agreement reflects the firm commitment of the Ricerca, Regia and Proposta family branches to continue, in a cohesive and stable manner and with continuity in terms of strategic, managerial and entrepreneurial vision, the process of transformation and development undertaken by Edizione in February 2022 under the leadership of Alessandro Benetton. This process focuses on the sustainable growth of Edizione's investment portfolio, particularly its flagship and strategic assets Mundys, Avolta, and 21 Next (the new asset management platform currently being launched).

The agreement fulfils the request made by the members of the Evoluzione family branch to operate fully independent from one another, allowing them to manage their respective family offices individually.

In this context, the agreement provides that Edizione will:

- retain its entire 57% stake in Mundys, ensuring continued control over the core asset of its portfolio;
- retain its entire 55% stake in 21 Next, ensuring control over the asset management platform, a strategic growth vertical within Edizione's future development trajectory;
- have the right to retain its current stakes in listed companies. Edizione will make this decision before the end of 2026, as part of the approval process for the 2027–2030 strategic plan;
- continue and, where appropriate, accelerate, the process of enhancing the value of non-core assets (real estate).

The agreement provides for the recognition to Evoluzione of its share of Edizione's value. 50% of this amount will result in cash flows to the beneficiaries over the next four years, up to 30 June 2030, funded through the annual cash flows generated by Edizione's investment portfolio. The remaining 50% will consist mainly of listed shares, for which Edizione retains the right to maintain its stake in exchange for the payment to the exiting branch of an equivalent cash amount corresponding to the value of such listed shares as at the completion date of the transaction. The residual portion will derive from assets subject to value enhancement processes, such as real estate assets, net of the liabilities allocated to them.

Following the agreement reached, Edizione:

- fully retains the leadership role it has exercised to date over its portfolio companies;
- will continue to have, also thanks to the financial flexibility deriving from its current debt-free position, adequate resources to support the development strategy of its core portfolio assets and its industrial planning;
- will develop its 2027–2030 strategic plan with a stable shareholder structure and a shared vision of short-, medium- and long-term objectives, with the aim of achieving sustainable economic growth and achieving economic, social and environmental results consistent with the long-term entrepreneurial vision repeatedly expressed by its Chairman, Alessandro Benetton.